



Flipkart partners with Bajaj Allianz to offer digital, hassle-free motor insurance

- *Motor-insurance policy will cover privately owned four-wheelers and two-wheelers*
- *Benefits include easy online purchase and quick claim support; 24x7 roadside - assistance; Motor on-the-spot: self- survey for claim settlement; transfer of No Claim Bonus (NCB); and zero depreciation cover*

Bengaluru – May 20, 2020: Flipkart, India’s homegrown e-commerce marketplace, and Bajaj Allianz General Insurance Company, India’s leading private general insurer have come together to offer a digital motor insurance policy to Flipkart customers. In these times of lockdown, vehicle-owners constantly worry about their vehicle health and functionality. Bajaj Allianz motor insurance policies for privately owned 4-wheelers and 2-wheelers come with unique benefits to ensure their peace of mind and make them worry-free. Consumers can buy this motor-insurance policy using their Flipkart app.

Benefits of the motor insurance include:

4 Wheeler	2 Wheeler
MOTOR OTS (Motor On the Spot): Motor OTS allows consumers to self-inspect their vehicle in case of an accidental damage	INSTANT SUPPORT: Round the clock assistance and instant resolution of customer queries through SMS, toll-free number, WhatsApp Service, Missed Call Facility, chat bot BOING
ZERO DEPRECIATION: The cover protects cars from depreciation expenses, minimizing out-of-pocket expenses during a claim and increasing savings	HASSLE-FREE RENEWAL: No inspection, no questions asked, hassle-free renewal procedure by just paying the premium amount
4000+ NETWORK GARAGES: A cashless claim settlement and high-quality services at any of the preferred network garages across the country	Transfer of NO-CLAIM BONUS: NCB - a unique feature wherein consumers get a reward for every claim-free year. Consumers can transfer up to 50% the NCB from their previous policy when they switch insurers
24x7 ROADSIDE ASSISTANCE: A pan-India cover option for policyholders who need	-



assistance while being on the road	
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Commenting on the new offering, **Ranjith Boyanapalli, Head – Fintech and Payments Group, Flipkart**, said, *“Our aim has always been to bring value-driven solutions to our consumers which has led us to evolve and innovate as per the need of the hour. With a strong foothold in understanding Indian consumers, over the course of the last few months, Flipkart has branched out to various insurance services for life, health and devices. As the consumer journey on our platform progresses, we want to offer them solutions which are in their best interest, especially during these testing times. With the introduction of motor-insurance, consumers can now get access to a much more seamless, accessible and flexible insurance solution to safeguard their vehicles. Our partnership with Bajaj Allianz, a company which resonates with our aim of providing customer-centric solutions, will offer the industry-best insurance coverage on the platform and we look forward to our collaboration to bring together a hassle-free experience to our consumers.”*

Commenting on the development, **Tapan Singhel, Managing Director & Chief Executive Officer, Bajaj Allianz General Insurance** said, *“We have always believed in being there for our customers at every touch point and offering them relevant insurance solutions as per their needs. In addition to the mobile insurance that we offer on Flipkart, we are happy to take our partnership forward with them by offering motor insurance as well on their platform. This will not only help us increase our distribution base on this new-age platform, but will also enable us to offer best in class services to the customers of Flipkart by providing them pertinent solutions.”*

The Insurance industry of India has witnessed significant growth in the past few decades. With the introduction of new products and plans, it has not only helped consumers by providing financial protection but also contributed to the nation’s economy. In its journey of bringing innovative and timely offerings for its consumers, Flipkart has been at the forefront of this growth. Currently, the company is working with some of the leading insurance service providers in the industry for providing access to customized and simplified plans based on the dynamic needs of Indian consumers.

About the Flipkart Group

The Flipkart Group is one of India’s leading digital commerce entities and includes group companies Flipkart, Myntra, and PhonePe. Started in 2007, Flipkart has enabled millions of



consumers, sellers, merchants and small businesses to be a part of India's e-commerce revolution. With a registered customer base of over 200 million, offering over 150 million products across 80+ categories. Our efforts to democratize e-commerce in India, drive access and affordability, delight customers, create lakhs of jobs in the ecosystem and empower generations of entrepreneurs and MSMEs has driven us to innovate on many industry firsts. Flipkart is known for pioneering services such as Cash on Delivery, No Cost EMI and easy returns – customer-centric innovations that have made online shopping more accessible and affordable for millions of Indians. Together with Myntra, which holds a prominent position in the online fashion market, and PhonePe, India's fastest growing digital payments platform, the Flipkart Group is steering the transformation of commerce in India through technology.

For more details contact: media@flipkart.com

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in over 1500 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with "iAAA" rating for its claims paying ability by ICRA Limited (an associate of Moody's Investors) consecutively for the last 13 years.

For any queries, please contact:

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