



## PRESS RELEASE

### **Flipkart Announces the Appointment of Sriram Venkataraman as Flipkart Commerce (Flipkart and Myntra) CFO**

*Company thanks Emily McNeal for her commitment and leadership as she transitions to pursue an external opportunity*

**Bengaluru - May 5, 2020:** Flipkart, India's homegrown e-commerce platform, today announced the appointment of Sriram Venkataraman as Chief Financial Officer (CFO) for Flipkart Commerce (Flipkart and Myntra). This appointment will be effective immediately. In his new role, Sriram will be responsible for key finance operations and functions at Flipkart and Myntra, including Tax, Risk Management and Treasury. He will also be responsible for Corporate Development at Flipkart, while Procurement, Planning and Analytics and Decision Sciences will continue to report to him.

Emily McNeal, who held the role of Flipkart Group CFO since September 2018, has decided to return to the US to pursue a career opportunity outside the Walmart Group.

Speaking on this change, **Kalyan Krishnamurthy, Chief Executive Officer, Flipkart Group**, said, "We thank Emily for her leadership and guidance in strengthening the governance process and financial reporting at Flipkart post the Walmart investment. She has been instrumental in driving key investments that have enhanced our hyperlocal and fresh food capabilities, and has been a strong partner in our organisation's Diversity and Inclusivity journey.

"Sriram has consistently demonstrated his expertise managing several diverse functions at Flipkart and is well poised to take on the responsibilities as Flipkart Commerce CFO. I wish both Emily and Sriram the best for their future endeavors."

Sriram will begin reporting to Chris Nicholas, Executive Vice President and CFO, Walmart International.



Dawn Marie Ptak, Vice President and Group Controller continues to be responsible for the Group controllership and the divisional controllership functions for Flipkart, Myntra and PhonePe reporting to the International Controller in Walmart International. Dawn will take on the responsibility of the Flipkart Group Corporate Level responsibilities for Tax, Treasury, Risk Management, Financial Planning and Analysis, and Internal Audits.

### **About the Flipkart Group**

The Flipkart Group is one of India's leading digital commerce entities and includes group companies Flipkart, Myntra, and PhonePe. Started in 2007, Flipkart has enabled millions of consumers, sellers, merchants and small businesses to be a part of India's e-commerce revolution. With a registered customer base of over 200 million, offering over 150 million products across 80+ categories. Our efforts to democratize e-commerce in India, drive access and affordability, delight customers, create lakhs of jobs in the ecosystem and empower generations of entrepreneurs and MSMEs has driven us to innovate on many industry firsts. Flipkart is known for pioneering services such as Cash on Delivery, No Cost EMI and easy returns – customer-centric innovations that have made online shopping more accessible and affordable for millions of Indians. Together with Myntra, which holds a prominent position in the online fashion market, and PhonePe, India's fastest growing digital payments platform, the Flipkart Group is steering the transformation of commerce in India through technology.

For more information contact [media@flipkart.com](mailto:media@flipkart.com).