



Flipkart Offers Customized Group Health Insurance Coverage issued by Bajaj Allianz General Insurance and Care Health Insurance

- *Insurance cover ranging from Rs. 3 lakhs to Rs. 20 lakhs*
- *No preemptive medical test required. Policy issued against a declaration of good health*

Bengaluru - November 10, 2020: Flipkart, India's homegrown e-commerce marketplace, now offers group health insurance issued by Bajaj Allianz General Insurance and Care Health Insurance to its large and growing pan-Indian customer base. As India battles the implications of the pandemic, customers are increasingly becoming health conscious and are even more eager to take adequate precautions for health-related issues.

According to industry reports, 56% of the Indian population is without health insurance, while almost 36% of the rest are inadequately covered. Flipkart, aims to bridge this coverage gap with an array of benefits on various aspects ranging from hospitalization to domiciliary expenses through these group schemes.

Commenting on the new offering, **Ranjith Boyanapalli, Head – Fintech and Payments Group, Flipkart**, said, *“Flipkart has always tried to bring value-driven solutions to customers who come to our platform expecting us to solve for their timely needs. India has a low penetration of health insurance, which is something that needs to be addressed, especially in these difficult times. We recognize the importance of health insurance and are trying to make it accessible and affordable for millions. As a marketplace, we are able to work with leading brands in this space and provide the necessary reach to address some of the existing gaps in the insurance market in the country.”*

Customers opting for policies of Bajaj Allianz General Insurance and Care Health Insurance on the Flipkart platform are not required to undergo any preemptive medical tests; the policy is issued against a declaration of good health; making it convenient to cover for their health scares. The policies further safeguard individuals against medical expenses and hospitalization expenses, while also covering alternate treatment methods such as Ayurvedic and Homeopathic for up to a certain percentage of the sum insured. The policy by Bajaj Allianz General Insurance covers several important elements such as hospital daily cash, in-patient expenses on room rent, ICU charges, doctors/specialist fees, medicine costs, and more. Applicants aged 18-50 years can avail health insurance covers of Rs. 3 lakh and Rs. 5 lakh.



Sharing his views on their offering, **Sourabh Chatterjee, President & Head – IT, Web Sales & Travel, Bajaj Allianz General Insurance** said, *“Health insurance is an indispensable tool to avail quality medical treatment in case of an exigency. It has certainly gained limelight during this pandemic period. At Bajaj Allianz General Insurance, we have always been working towards being present at every touchpoint for the customer and making insurance solutions easily accessible for them. We aim to enhance the reach of health insurance by being present on such new-age platforms and cater to the needs of customers anytime, anywhere.”*

The scheme offered by Care Health Insurance (formerly known as Religare Health Insurance) offers wide-range of sum insured options ranging from Rs. 3 to 20 Lakhs. Apart from covering in-patient hospitalization including expenses incurred 30-day Pre and 60-day Post-hospitalization. Furthermore, it offers domiciliary hospitalization wherein expenses for treatment at home are covered. It also offers a host of new-age benefits such as coverage for alternative treatments, organ donor, ambulance services and annual health check-up. In this group insurance scheme issued by Care Health Insurance, Flipkart is the group policyholder and Flipkart’s customers are eligible to enrol.

Speaking on the development, **Anuj Gulati, Founding Managing Director & CEO, Care Health Insurance** said, *“We are pleased to associate with Flipkart to offer their customers value-for-money, comprehensive, long term health insurance and wellness solutions, that are serviced by technology-backed processes.”*

Important elements of the insurance policies offered by both companies:

Features	Bajaj Allianz General Insurance	Care Health Insurance
Type of plan	Gold	Group Care 360
In Patient Department sum insured	Covered up to sum insured	Covered up to sum insured
Daycare	Covered up to sum insured	Covered up to sum insured
Room rent and nursing charges	At actuals up to sum insured	Up to 1 percent of the sum insured of Rs. 3 lakhs Charges for single private room is provided for a cover of Rs. 5 lakhs and above



ICU charges	At actuals up to sum insured	Up to 1 percent of the sum insured of Rs. 3 lakhs Single private room for sum insured of Rs. 5 lakhs and above
Pre/Post-hospitalization expenses	60 days/90 days	30 days/60 days
Preventive check-up	One can avail preventive health check-ups for up to 1 percent of the sum insured. It can be done so up to Rs. 2000 at a maximum at the end of 3 years	One health check-up per adult in one policy year
Hospi-cash	One can avail hospital cash benefit of Rs. 500 per day for a maximum of 30 days	No
Domiciliary (At Home) Hospitalization	No	Covered upto 10% of Sum insured
Sum Insured Reinstatement	Auto reinstatement of Sum Insured up to 100%	No

These policies offered on the Flipkart platform will help consumers avail financial protection and strengthen this dimension of e-commerce. Flipkart also offers COVID-19 specific insurance by Digit Insurance on its platform.

About Flipkart Group

The Flipkart Group is one of India's leading digital commerce entities and includes group companies Flipkart, Myntra, and PhonePe. Started in 2007, Flipkart has enabled millions of consumers, sellers, merchants and small businesses to be a part of India's e-commerce revolution, with a registered customer base of over 250 million, offering over 150 million products across 80+ categories. Our efforts to democratize e-commerce in India, drive access and affordability, delight customers, create lakhs of jobs in the ecosystem and empower generations of entrepreneurs and MSMEs has inspired us to innovate on many industry firsts. The recent launch of Flipkart Wholesale, our new digital marketplace, is a testament to our commitment to accelerate the growth of kiranas and MSMEs in India. Flipkart is known for pioneering services such as Cash on Delivery, No Cost EMI and easy returns –customer-centric innovations that have made online shopping more accessible and affordable for millions of Indians. Together with Myntra, which holds a prominent position in the online fashion market, PhonePe, India's fastest growing digital payments platform, and now Flipkart Wholesale, the Flipkart Group will continue to steer the transformation of commerce in India through technology.

For more information, please write to media@flipkart.com

About Bajaj Allianz General Insurance



Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to their customers. Today, it has a pan-India presence in close to 1500 towns and cities.

For any queries, please contact Bajaj Allianz General Insurance:

- **Nikhil Bharadwaj: +91 9975592317 | nikhil.bharadwaj@bajajallianz.co.in**
- **Aarti Somaiya: +91 9323742377 | aarti.somaiya@bajajallianz.co.in**
- **Richa Gaikwad: +91 98196 84265 | richa.gaikwad@bajajallianz.co.in**

About Care Health Insurance

Care Health Insurance is a specialized health insurer offering products in the retail segment for Health Insurance, Top-up Coverage, Personal Accident, Maternity, International Travel Insurance and Critical Illness along with Group Health Insurance and Group Personal Accident Insurance for Corporates, Micro Insurance Products for the Rural Market and a Comprehensive Set of Wellness Services. With its operating philosophy being based on the principal tenet of 'consumer-centricity', the company has consistently invested in the effective application of technology to deliver excellence in customer servicing, product innovation and value-for-money services. Care Health Insurance has been adjudged the 'Best Health Insurance Company' once at the ABP News-BFSI Awards 2015 and again at the Emerging Asia Insurance Awards, 2019 & 'Best Claims Service Provider of the Year' – Insurance India Summit & Awards 2018. Care Health Insurance has also received the 'Editor's Choice Award for Best Product Innovation' at Finnoviti in 2013 and was conferred the 'Best Medical/Health Insurance Product Award' at the FICCI Healthcare Excellence Awards in 2015, 2018 and 2019.