



Flipkart Group commits to Net Zero carbon emissions by 2040

- *The only e-commerce company in India to commit to Net Zero targets*
- *To focus on reducing 100% of emissions from its own operations by 2030*
- *To work with sellers, consumers, and partners to achieve Net Zero emissions by 2040*

Bengaluru - June 23, 2022: The Flipkart Group, India's homegrown internet ecosystem, has committed to setting an ambitious Net Zero target to decarbonise its own operations by 2030 and the larger value chain by 2040. This is in line with the global Science-based Targets initiative (SBTi) of keeping the global temperature rise to below 1.5 degrees Celsius per the Paris Climate Agreement, becoming the only Indian e-commerce company in India to commit to this environmental goal.

As part of this commitment, the Flipkart Group will take measures in its own operations to reduce 100% of emissions by 2030 by increasing energy efficiency at its corporate office, supply chain facilities, and powering its energy requirements through renewable sources such as solar. Recognising that the majority of the climate impact comes from Flipkart's extended value chain of suppliers, waste in operations, transportation and logistics, and product end-of-life, it will also work with its sellers, consumers, and partners to achieve Net Zero emissions by 2040.

Kalyan Krishnamurthy, Chief Executive Officer, Flipkart Group, said, *"We are proud to announce our commitment to Net Zero emissions by 2040. This commitment is a significant undertaking in our journey towards building a sustainable business, and we want to play our part in adopting a proactive approach to create shared value across the ecosystem. As part of our Net Zero efforts, our sustainability initiatives will include the larger ecosystem, comprising our sellers, customers, and brands, to bring about an industry-wide shift. We recognise the importance of working collaboratively to reduce climate impact and will continue to steer our efforts towards this commitment and to decarbonise the e-commerce value chain."*

To reduce the footprint, the Flipkart Group will focus on the following key areas of impact to achieve a clearly defined decarbonisation pathway:

- Sustainable Platform:** Drive consumer awareness and initiatives to support sustainable products while creating circular business models
- Responsible Value Chain:** Through electrification of logistics, incorporating renewable energy, environment-friendly packaging, waste management initiatives, and responsible sourcing in business practices, the establishment of green infrastructure, and supplier engagement and seller education
- Impact Positive Collaborations:** Fostering industry partnerships to develop innovative solutions for creating a sustainable e-commerce model

Climate change mitigation and adaptation have emerged as some of the most significant challenges in recent history. Transitioning to a Net Zero world calls for a complete transformation of how we produce, consume, and move about. The Flipkart Group is committed



to contributing to this cause and has taken several steps over the past several years, including the large-scale adoption of electric vehicles in its supply chain, elimination of single-use plastic packaging, and introduction of paper packaging through sustainable forest-derived materials, and development of warehousing infrastructure to reduce its carbon footprint.

In this endeavour, the Flipkart Group has joined hands with initiatives such as the Climate Group's EV100 initiative to deploy 25,000 electric vehicles across the country by 2030, and not-for-profit environmental organisation Canopy for responsible sourcing of sustainable packaging and man-made cellulosic fibres to offer sustainable products to millions of customers among other initiatives. As part of these efforts, the Flipkart Group works with more than 250 ecosystem partners, including EV suppliers, manufacturers and brands across the country.

The Group's efforts have also been recognised by leading global organisations such as the World Business Council for Sustainable Development (WBCSD) and World Wide Fund for Nature (WWF) and are being used to demonstrate best practices for large-scale deployment sustainability initiatives by way of case studies.

About the Flipkart Group

The Flipkart Group is one of India's leading digital commerce entities and includes group companies Flipkart, Myntra, Flipkart Health+, Flipkart Wholesale, and Cleartrip.

Started in 2007, Flipkart has enabled millions of consumers, sellers, merchants, and small businesses to be a part of India's digital commerce revolution, with a registered customer base of more than 400 million, offering over 150 million products across 80+ categories. Our efforts to democratize commerce in India, drive access and affordability, delight customers, create lakhs of jobs in the ecosystem, and empower generations of entrepreneurs and MSMEs have inspired us to innovate on many industry firsts. Flipkart is known for pioneering services such as Cash on Delivery, No Cost EMI, and easy returns – customer-centric innovations have made online shopping more accessible and affordable for millions of Indians. Together with its group companies, Flipkart is committed to transforming commerce in India through technology.

For more information, please write to media@flipkart.com