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Flipkart becomes the first Indian e-commerce company / marketplace to commit to 100% Renewable Electricity by 2030

- Pledges to source 100% of its electricity requirements from renewable sources by 2030 for all its group companies
- Joins RE100, a global initiative led by Climate Group, to go 100% renewable

Bengaluru - December 21, 2022: Flipkart, India's homegrown e-commerce marketplace, has become the first Indian e-commerce company to commit to sourcing 100% of its electricity needs from renewable sources for its entire operations by 2030. As a part of this pledge, Flipkart has taken Climate Group's RE100 commitment, a collaboration of the world's most influential businesses committed to 100% renewable electricity. In alignment with its Net Zero commitments of reducing the Scope 1 and 2 climate change impacts by 2030, this move from Flipkart builds on strong existing action, with the company already meeting 14% of its electricity requirements from renewable sources against the baseline consumption of CY 2021.

The Flipkart Group, through a focused approach and structured adoption of existing instruments like Rooftop Solar (RTS), Open Access, and evolving market instruments in coming times, has planned to achieve this ambitious target of sourcing 100% Renewable Energy by 2030. The Group is uniquely positioned to influence other businesses as well as promote the benefits of using renewable electricity among the public, driving a much-needed behavioral change for India's overall energy transition. The group is embarking on the RE100 journey with committed efforts to add RE portfolio from distributed as well as grid-scale projects. As it looks forward to achieving this target through collective responsibility and collaboration, Flipkart is also looking forward to connecting with policymakers and various state governments.

Rajneesh Kumar, Chief Corporate Affairs Officer at Flipkart said, "For the Flipkart Group, it has been a concerted priority to integrate sustainable practices across its operations. In the past two years, we have made consistent efforts and have expressed our unwavering intent to tackle climate change with bold ambition and decisive action and we continue to do so. Being the first Indian e-commerce group to commit to 100% renewable electricity by 2030 and to join RE100, Flipkart looks forward to working in collaboration with this global cohort of influential companies, led by Climate Group. Our commitment to RE100 aligns with our Net-Zero target and our mission to drive positive climate action. With this step, we are further ready to learn and innovate climate solutions to accelerate action and also to support the ambition of the Indian government to achieve 500 GW RE by 2030." Atul Mudaliar, Head of Business Action, India at Climate Group, said, "We're delighted to welcome Flipkart to RE100. By leading the adoption of renewable electricity in the Indian e-commerce sector, Flipkart has set a powerful example for businesses to step up their ambition and action toward clean energy targets. RE100 has fostered a global ecosystem of some of the world's best-known and most ambitious companies, and we look forward to the pivotal role Flipkart will play in furthering innovation and driving early adoption of renewable electricity in India."

In recognition of Climate Change becoming the defining environmental issue of our generation and the role that businesses play to take action and lead by example, Flipkart has successfully adopted multiple sustainability initiatives across the Group and has already eliminated single use plastic from its own supply chain. Besides this, it is focused on resource efficiency, having introduced projects to increase its overall energy productivity. Apart from encouraging zero liquid discharge of wastewater in its warehouses and waste management practices, Flipkart's strategic facilities have received an ISO 14001 certification, along with its largest warehouse in Haringhata, West Bengal, being recently awarded IGBC's Green Building Platinum certification. Led by Climate Group and in partnership with CDP, RE100 aims to accelerate change towards zero carbon grids at scale. Since launching in 2014, more than 370 major businesses across multiple sectors, from fashion and retail to cement and automobile manufacturing, have joined the initiative, doing pioneering work to transform the renewable electricity sector.

With operations across multiple countries around the world, RE100 member companies together drive enough renewable electricity demand to power a medium-sized country, thereby sending a powerful signal to markets and governments.

While companies joining RE100 have committed to sourcing 100% of their global electricity from renewable sources by 2040, Flipkart's commitment to RE100 is especially significant as it seeks to reach its commitment a decade earlier. Flipkart is already a member of Climate Group's EV100 initiative, with a commitment to introduce 100% electric vehicles across its entire fleet by 2030.

About Climate Group

<u>Climate Group</u> drives climate action. Fast. Our goal is a world of net zero carbon emissions by 2050, with greater prosperity for all. We focus on systems with the highest emissions and where our networks have the greatest opportunity to drive change. We do this by building large and influential networks and holding organisations accountable, turning their commitments into action. We share what we achieve together to show more organisations what they could do. We are an international non-profit organisation, founded in 2004, with offices in London, New Delhi and New York. We are proud to be part of the <u>We Mean Business coalition</u>. Follow us on Twitter <u>@ClimateGroup</u>.

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About RE100

RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable electricity. Led by Climate Group, in partnership with CDP, our mission is to drive change towards 100% renewable grids, both through the direct investments of our members, and by working with policymakers to accelerate the transition to a clean economy. The initiative has over 370 members, ranging from household brands to critical infrastructure and heavy industry suppliers. With a total revenue of over US\$6.6 trillion, our members represent 1.5% of global electricity consumption, an annual electricity demand higher than that of the UK.

About Flipkart

The Flipkart Group is one of India's leading digital commerce entities and includes group companies Flipkart, Myntra, Flipkart Wholesale, Flipkart Health+, and Cleartrip.

Started in 2007, Flipkart has enabled millions of sellers, merchants, and small businesses to be a part of India's digital commerce revolution, with a registered customer base of more than 450 million, offering over 150 million products across 80+ categories. Our efforts to democratize commerce in India, drive access and affordability, delight customers, create lakhs of jobs in the ecosystem, and empower generations of entrepreneurs and MSMEs have inspired us to innovate on many industry firsts. Flipkart is known for pioneering services such as Cash on Delivery, No Cost EMI and easy returns – customer-centric innovations have made online shopping more accessible and affordable for millions of Indians. Together with its group companies, Flipkart is committed to transforming commerce in India through technology.

For more information, please write to media@flipkart.com